

REDEVELOPMENT AGENCY

The Redevelopment Agency was created in the early 1970's pursuant to California's Health and Safety Code and Community Redevelopment Law. In October 2004, the City Council and Redevelopment Agency Board approved the merger of three of its project areas into one. The Golden State, South San Fernando, and City Centre Redevelopment Project Areas became the newly titled Burbank Merged and Amended Project Area. The City of Burbank now has two redevelopment project areas: the existing West Olive Project Area and the Burbank Merged and Amended Project Area. The merger was introduced as a financial tool to allow flexibility in the use of tax increment revenue within the merged areas. This flexibility will allow the Agency to concentrate on projects in areas of greatest need and highest priority. It is also important to note that while technically the three project areas have become one, each still maintains its own Project and Redevelopment Plan. All three areas will continue to be identified as the Golden State, City Centre, and South San Fernando Project Areas.

The Redevelopment Agency operates as the Housing and Redevelopment Division of the Community Development Department, with the City Manager serving as Executive Director and the Community Development Director as Assistant Executive Director. City Council Members also serve as Agency Board Members. This Division also manages the City's Economic Development Program, the Community Development Block Grant (CDBG) Program, the City's real estate functions, and Section 8 Program. Please note that both CDBG and Section 8 General Fund budgets are located in a separate section of the budget.

OBJECTIVES

Redevelopment Agency staff implements the goals adopted in the Redevelopment Plan for each project area. The goals and objectives aim to rehabilitate and revitalize blighted and deteriorated areas via various methods of Redevelopment Agency participation. The four primary areas of focus for each project area are: the removal of blight, creation and retention of jobs, infrastructure improvements, and preservation and creation of affordable housing.

The Golden State Project Area continues to evolve from industrial land use and intensity to more office and media related uses, as seen with the Media Studios North Project. Preliminary plans for a Phase VI of this project are underway.

In addition, Agency funds are being used for infrastructure improvements, transportation, and traffic calming improvements in the Project Area. One such improvement is the final phase of the Empire Avenue Transportation, Utility and Landscape Project, which was completed in March 2007.

The City Centre Redevelopment Project Area continues to be a major focus of redevelopment activity with new construction and the implementation of various programs and projects to revitalize Downtown. The 118-unit mixed-use Collection Project (Phase II of the Burbank Entertainment Village Project) is currently under construction with a projected completion date of June 2008. The Agency continues to seek opportunities to facilitate the future development of Opportunity Sites 5 and 6B.

In the upcoming year, the Agency hopes to use the Downtown Tenant Assistance Program to fill underutilized properties in Downtown. Through its partnership with the Property-Based Business Improvement District (Downtown Burbank Partners), the Agency will continue its efforts on various improvements and services in Downtown. These improvements include completing the implementation of the Downtown Management District Plan which consists of hardscape and landscape improvements, smart parking signage, and various marketing and promotional events.

The South San Fernando Redevelopment Project Area will continue to grow and develop, facilitated by the completion of the South San Fernando Street Improvement Project and San Fernando Walk. Although not assisted by the Agency, new businesses in the area include Home Depot and CarMax, both of which recycled contaminated property for retail use. In the upcoming year, the City will oversee the construction of the Robert Ovrom Park.

The Agency will also continue to work in conjunction with the Burbank Housing Corporation (BHC) to identify strategically located vacant and distressed residential properties for acquisition and rehabilitation. Agency staff will work closely with the BHC to produce an additional 100 units in the Focus Neighborhoods within the next five years. The Agency has a goal to create a minimum of 20 affordable units within the Focus Neighborhoods in FY 07-08.

Within the West Olive Redevelopment Project Area, the Media District Specific Plan has established the framework for development and infrastructure improvements. The focus of this Redevelopment Project Area has been to help implement transportation improvements, such as the State Route 134 Ramp Project.

The Agency also has an Economic Development Program. Funds for this program are appropriated in the Merged Redevelopment Project Area Fund 306. The Agency will continue to implement specific goals as indicated within the Economic Development Strategy and will oversee the ongoing operation of Team Business. Team Business provides resources such as training and consulting services to residents and business owners in Burbank by partnering with the Burbank Chamber of Commerce, CHARO Development Corporation, University of Redlands, and Woodbury University.

Furthermore, the Agency will pursue its efforts within the Magnolia Park area to implement various events and improvements through the newly formed Magnolia Park Business Improvement District. The District will undertake various efforts including maintenance, marketing events including the annual Holiday in the Park, and addressing parking circulation issues. Construction on the Burbank Boulevard Streetscape Project has also started and will be completed in Spring 2008. The Streetscape Project will provide improvements such as traffic signal synchronization, hardscape and landscape improvements, and landscape medians along the 2.2-mile stretch of "The Boulevard".

The Low and Moderate Income Housing Fund provides funding for the Agency's Affordable Housing Program. The Program implements the activities recommended by the Blue Ribbon Task Force on Affordable Housing, such as the continuation of the Residential Rehabilitation Program; land assemblage for mixed-use development in the Downtown and along commercial corridors for residential in-fill; and acquisition of scattered, vacant residential sites/distressed properties for in-fill development. The San Fernando Walk Project consisting of 33 for sale units was completed in December 2006.

In addition to future acquisition and rehabilitation efforts, the Agency will pursue opportunities for future home ownership developments within the Focus Neighborhoods. New owner-occupied residential development will meet the Blue Ribbon Task Force goal of expanding home ownership opportunities for low- and moderate-income residents. The Agency will support affordable housing activities in Focus Neighborhoods with an emphasis on community building through the integration of neighborhood enriching uses such as Family Centers.

These Centers provide the services, activities, and programs to build healthier families. Currently there are four Family Centers operating in the Focus Neighborhoods: Golden State Family Center, Peyton-Grismer Family Center, Elmwood Family Center, and Verdugo-Lake Family Center. A fifth Family Resource Center opened in 2007 at the Mary Alice O'Connor Center.

In addition to providing neighborhood enriching uses such as the Family Centers, the Agency is also working towards a more focused and concerted effort to enhance community outreach. The primary goal is to build and strengthen a sense of community within neighborhoods. The objectives are to build the capacity of individuals and neighborhoods by: identifying assets and needs to improve access to community resources and services; enhancing information sharing between residents, neighborhood organizations, and Agency/City staff; and supporting neighborhood involvement and organization to create and maintain a high quality of life.

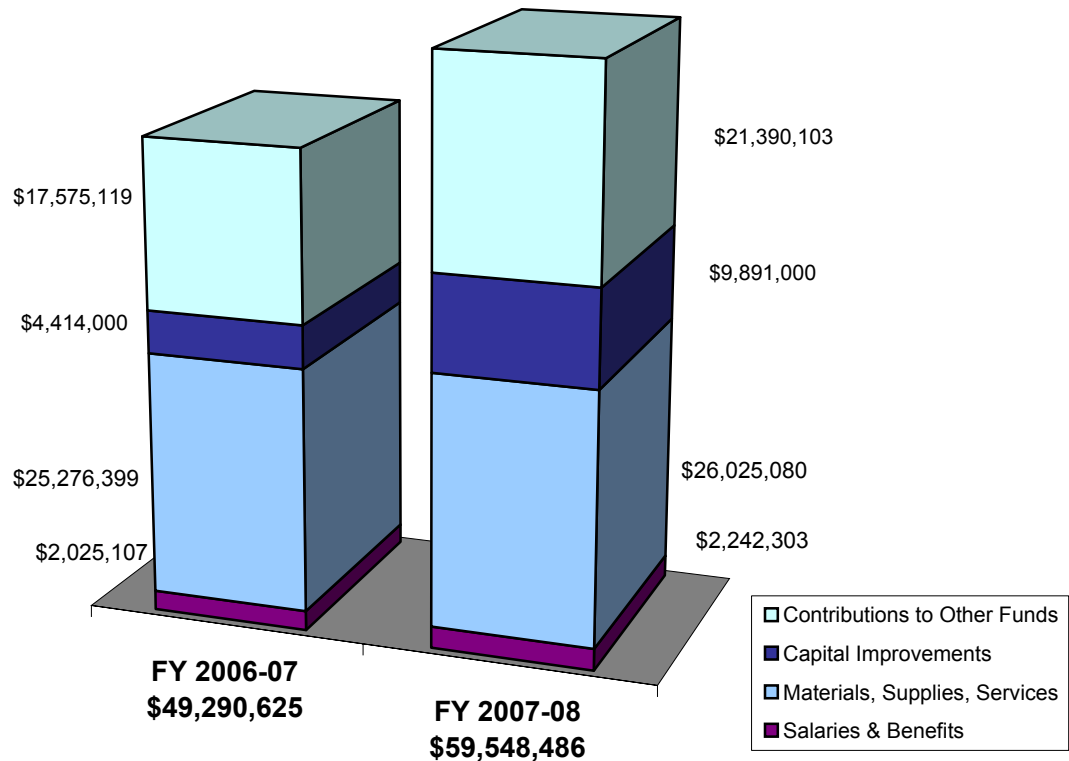
The following pages contain the two Redevelopment Agency Project Area budgets, as well as the Low and Moderate Income Housing Fund budget. All staff years appear in the Merged Project Area budget; however, appropriations for Salaries and Benefits are allocated within the two Project Areas and the Low and Moderate Income Housing Fund.

DEPARTMENT SUMMARY (Includes Debt Service Funds)

	EXPENDITURES 2005-06	BUDGET 2006-07	BUDGET 2007-08	CHANGE FROM PRIOR YEAR
Staff Years	20.400	20.400	21.550	1.150
Salaries & Benefits	\$ 1,775,726	\$ 2,025,107	\$ 2,242,303	\$ 217,196
Materials, Supplies, Services	25,688,560	25,276,399	26,025,080	748,681
Capital Improvements	9,037,416	4,414,000	9,891,000	5,477,000
Contributions to Other Funds	15,444,903	17,575,119	21,390,103	3,814,984
TOTAL	\$ 51,946,605	\$ 49,290,625	\$ 59,548,486	\$ 10,257,861

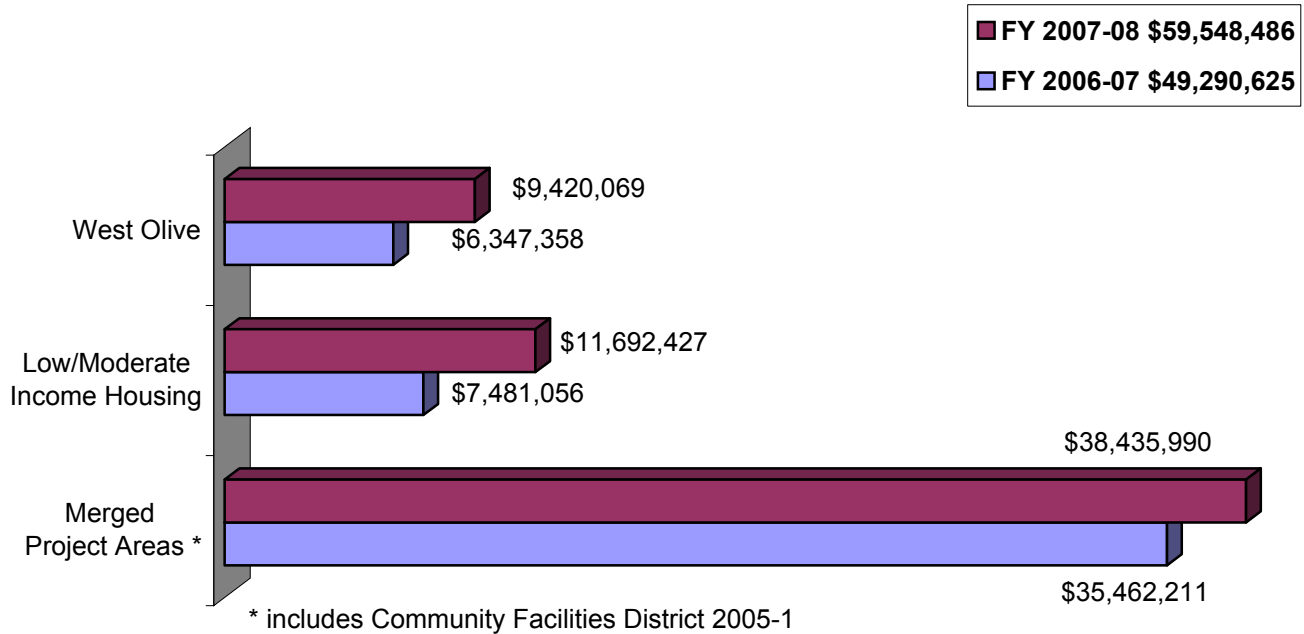
REDEVELOPMENT AGENCY

Agency Summary

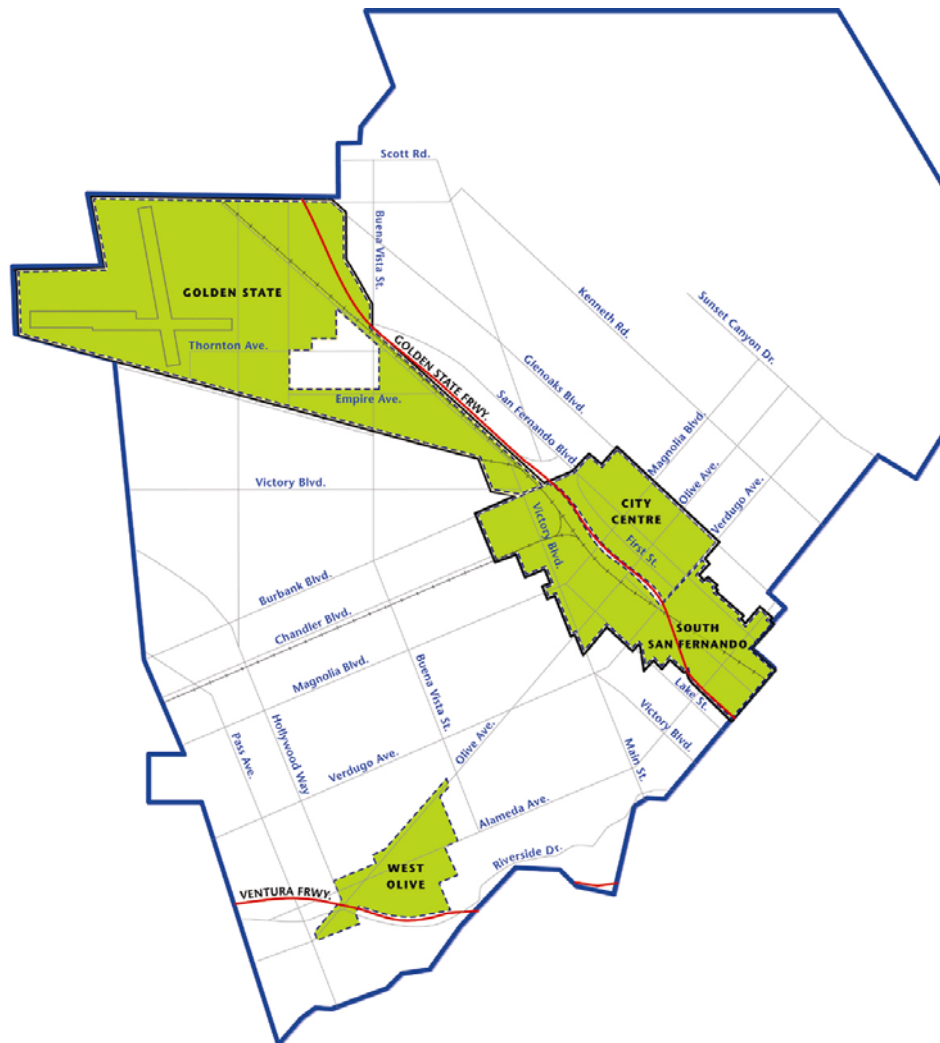


Summary by Fund

(Includes Debt Service Funds)



BURBANK REDEVELOPMENT PROJECT AREAS



West Olive Redevelopment Project Area

303CD21A / CD22A

The focus of the West Olive Redevelopment Project Area has been to provide assistance on transportation and public improvements such as the State Route 134 Hollywood Way Ramp Project. In addition, the Agency continues to assist with implementing the Media District Specific Plan (MDSP) which has established the framework for new development and infrastructure improvements in this project area. The media industry continues to be the driving force in this area and the source of new development as seen with the completed Pinnacle office development.

OBJECTIVES

- Monitor construction of development within the West Olive Project Area.
- Continue implementation of the MDSP.
- Facilitate development of the North Triangle properties, as appropriate.
- Coordinate/assist with infrastructure projects such as the State Route 134 Ramp Project.

BUDGET HIGHLIGHT

- The Agency will continue to oversee the West Olive Redevelopment Project Area, without requesting additional funds this fiscal year.

CHANGES FROM PRIOR YEAR

- The increase in Capital Improvements is to rehabilitate Johnny Carson Park and to demolish the Americold facility.

FUND SUMMARY

	EXPENDITURES 2005-06	BUDGET 2006-07	BUDGET 2007-08	CHANGE FROM PRIOR YEAR
Salaries & Benefits	\$ 34,003	\$ 32,006	\$ 34,190	\$ 2,184
Materials, Supplies, Services	168,758	205,379	180,357	(25,022)
Capital Improvements			1,100,000	1,100,000
TOTAL	\$ 202,761	\$ 237,385	\$ 1,314,547	\$ 1,077,162

Low and Moderate Income Housing Fund

305CD23A

Effective January 1, 1986, the provisions of the Health and Safety Code 33334.2 required all California Redevelopment Agencies to set aside 20% of tax increment revenues into a Low and Moderate Income Housing Fund subject to existing debt and planned or proposed projects. The Burbank Merged and Amended Project Area, (Golden State, City Centre, and South San Fernando Project Areas) and the West Olive Project Area Debt Service budgets all contribute funds into the 20% Housing Set-Aside Fund 305.

Housing activities (including programs and developments) are geared toward providing housing for various household incomes and types found throughout the City.

OBJECTIVES

- Create and build community in conjunction with affordable housing, with emphasis on community building through integration of neighborhood serving uses.
- Continuation of the Residential Rehabilitation Program.
- Assemble land for mixed-use development in Downtown and along commercial corridors for residential in-fill development.
- Acquire scattered and vacant residential sites/distressed properties for in-fill development.
- Work in conjunction with the Burbank Housing Corporation (BHC) to create a minimum of 20 new affordable housing units a year for the next five years.
- Work on the development of opportunity sites in the City Centre and South San Fernando Project Areas.
- Continue to support acquisition and rehabilitation activities in Focus Neighborhoods (Petyon Grismer, Golden State, Elmwood, Lake-Alameda, and Verdugo Lake).
- Identify property in the Focus Neighborhoods for potential acquisition and development for a future affordable homeownership opportunity for low- and moderate-income households.

BUDGET HIGHLIGHTS

The Agency will continue the implementation of program recommendations from the Blue Ribbon Task Force on Affordable Housing by supporting acquisition and rehabilitation activities in Focus Neighborhoods, with an emphasis on community building through the integration of neighborhood serving uses and development of mixed-income and affordable housing. Furthermore, the Agency will seek acquisition opportunities for future homeownership development projects.

The Agency has substantially decreased funding for Outside Professional Services. Additional decreases were made in Engineering Services, Planning, Survey & Design, and Professional Services. Increases in Appraisal Services, Real Estate Services, and Relocation and Negotiation are attributed to aggressive acquisition and rehabilitation goals.

FUND SUMMARY

	EXPENDITURES 2005-06	BUDGET 2006-07	BUDGET 2007-08	CHANGE FROM PRIOR YEAR
Salaries & Benefits	\$ 899,312	\$ 1,029,181	\$ 1,101,407	\$ 72,226
Materials, Supplies, Services	1,659,724	2,751,875	2,591,020	(160,855)
Capital Improvements	6,354,614	3,700,000	8,000,000	4,300,000
TOTAL	\$ 8,913,650	\$ 7,481,056	\$ 11,692,427	\$ 4,211,371

Burbank Merged and Amended Project Area

Golden State, City Centre & South San Fernando

306CD21A, CD22A

The Burbank Merged and Amended Project Area, which incorporates the Golden State, City Centre, and South San Fernando Project Areas, will experience more changes during FY 07-08. The Merged Project Area will continue to benefit from ongoing construction activities and the implementation of various programs and projects aimed to strengthen and promote the Project Area. One such project is The Collection, which is currently under construction. The Collection consists of a mixed-use residential and retail project with 118 for-sale condominium units located above approximately 40,000 sq. ft. of retail uses. This project will include 276 additional public parking spaces to serve businesses in the Downtown.

The Agency will also continue to use the city-wide Economic Development Strategy and the Downtown Tenant Assistance Program to fill critical vacancies in Downtown. Downtown enhancements will continue to progress considerably with the combined efforts of the Agency and the Downtown Property-Based Business Improvement District. Downtown enhancements to occur this fiscal year include hardscape and landscape improvements, smart signage and promotional and marketing events. Finally, the Agency will oversee the start of construction of the Burbank Boulevard Street Improvement Project.

OBJECTIVES

- Manage projects approved in the Capital Improvement Program (CIP).
 - Coordinate and assist with new infrastructure improvements to be funded by recent bond sale proceeds.
 - Continue Economic Development programs designed to retain existing and attract new Burbank businesses.
 - Continue to expand the commercial base by promoting economic development and local employment opportunities in the area.
 - Encourage development/redevelopment of properties incorporating or supporting the use of integrated, inter-modal, regional, and City-wide transportation.
 - Encourage cooperation and participation by residents, businesses, property owners, public agencies, and community organizations in improving the Project Areas.
 - Work with property owners and environmental protection agencies to “clean-up” sites of significant, known contamination.
 - Continue to promote the goals and benefits of redevelopment through community awareness and education.
 - Continue to support special events in Downtown in cooperation with the Downtown Burbank Partnership.
 - Continue to eliminate and prevent the conditions of blight.
 - Monitor the construction of streetscape improvements along Burbank Boulevard.
 - Work with the Public Works Department and Planning Division to improve parking circulation in the Magnolia Park area.
- **City Centre Project Area**
- Continue to monitor the construction of The Collection (Phase II of the Burbank Entertainment Village Project).
 - Facilitate the development of Opportunity Site 6B.
 - Facilitate the development of Opportunity Site 5.
 - Facilitate the renovation and repositioning of the Burbank Town Center.
 - Continue to implement the Downtown Tenant Assistance Program.
 - Continue to implement the Property-Based Business Improvement District Management Plan.
 - Continue to implement the comprehensive marketing strategy for Downtown.
- **South San Fernando Project Area**
- Facilitate the construction of Robert “Bud” Ovrum Park.

BUDGET HIGHLIGHTS

Fund decrease in the Planning, Survey & Design and increase in the Engineering Services line items are attributed to projects in this area moving from the planning to the construction phase. An increase in the Economic Development line item will contribute to the expansion of the Team Business Program.

PROGRAM SUMMARY

	EXPENDITURES 2005-06	BUDGET 2006-07	BUDGET 2007-08	CHANGE FROM PRIOR YEAR
Staff Years	19.000	19.000	19.800	0.800
Salaries & Benefits	\$ 809,190	\$ 891,778	\$ 1,012,393	\$ 120,615
Materials, Supplies, Services	2,606,715	3,334,413	3,604,606	270,193
Capital Outlay				
Capital Improvements	2,682,802	714,000	791,000	77,000
Contributions to Other Funds	4,546,154	213,652		(213,652)
TOTAL	<u>\$ 10,644,861</u>	<u>\$ 5,153,843</u>	<u>\$ 5,407,999</u>	<u>\$ 254,156</u>

Burbank Merged and Amended Project Area

Workforce Connection

306MS02B

WorkForce Connection is a grant funded, self-assisted employment program that services the public by allowing them access to a variety of media venues that provide various job search techniques as well as job opportunities. This satellite resource center for the Verdugo Job Partnership Act includes access to the internet and phone and fax facilities to assist individuals in their job search.

OBJECTIVES

- Continue to provide job search resources to individuals.
- Increase use of current facilities by taking advantage of increased visibility due to merger with Human Resources and the Youth Employment Programs.
- Maintain compliance with requirements put forth by the Verdugo Job Center.

PROGRAM SUMMARY

	EXPENDITURES 2005-06	BUDGET 2006-07	BUDGET 2007-08	CHANGE FROM PRIOR YEAR
Staff Years	1.400	1.400	1.750	0.350
Salaries & Benefits	\$ 33,221	\$ 72,142	\$ 94,313	\$ 22,171
Materials, Supplies, Services	17,983	22,933	18,726	(4,207)
TOTAL	<u>\$ 51,204</u>	<u>\$ 95,075</u>	<u>\$ 113,039</u>	<u>\$ 17,964</u>

West Olive Redevelopment Project Area

303CD21A

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2005-06	FY 2006-07	FY 2007-08	PRIOR YEAR
SALARIES & BENEFITS					
60001	Salaries/Wages Non-Safety	\$ 25,717	\$ 23,752	\$ 25,059	\$ 1,307
60006	Overtime Non-Safety		500	500	
60012	Fringe Benefits Non-Safety	8,286	7,754	8,631	877
		34,003	32,006	34,190	2,184
MATERIALS, SUPPLIES, SERVICES					
DISCRETIONARY					
62040	Engineering Services		\$ 7,000	\$ 7,000	
62050	Planning, Survey & Design		5,000	5,000	
62085	Other Professional Services	7,829	5,000	5,000	
62095	Project Studies		2,500	2,500	
62135	Governmental Services		500	500	
62150	Agency Board Expense	992	2,000	2,000	
62300	Special Departmental Supplies		750	750	
62310	Office Supplies	100	750	750	
62450	Building Grounds Maint & Repair	145	2,000	2,000	
62520	Public Information		1,000	1,000	
62895	Miscellaneous	401	500	500	
NON-DISCRETIONARY					
62220	Insurance	16,545	11,853	11,853	
62235	Services of Other Dept - Indirect	142,746	166,526	139,178	(27,348)
62496	F537 Computer Equip Rental			2,326	2,326
		168,758	205,379	180,357	(25,022)
CAPITAL IMPROVEMENTS					
70002.1779	Olive Ave (Naomi to Catalina)			\$ 600,000	\$ 600,000
#####	Johnny Carson Park Rehabilitation			500,000	500,000
				1,100,000	1,100,000
PROGRAM TOTAL		\$ 202,761	\$ 237,385	\$ 1,314,547	\$ 1,077,162

Low Moderate Income Housing Fund

305CD23A

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2005-06	FY 2006-07	FY 2007-08	PRIOR YEAR
SALARIES & BENEFITS					
60001	Salaries/Wages Non-Safety	\$ 676,783	\$ 783,446	\$ 822,124	\$ 38,678
60006	Overtime Non-Safety	1,013	2,500	2,500	
60012	Fringe Benefits Non-Safety	221,516	243,235	276,783	33,548
		899,312	1,029,181	1,101,407	72,226
MATERIALS, SUPPLIES, SERVICES					
DISCRETIONARY					
62040	Engineering Services	\$ 280	\$ 50,000	\$ 44,000	\$ (6,000)
62045	Appraisal Services	33,650	180,000	190,000	10,000
62050	Planning, Survey & Design	45,451	193,500	153,500	(40,000)
62055	Outside Legal Services	191,656	360,000	135,000	(225,000)
62085	Professional Services	140,936	455,000	445,000	(10,000)
62085.1000	Real Estate Services		108,000	121,000	13,000
62095	Project Studies		30,000	30,000	
62150	Agency Board	767	1,500	1,500	
62155	Relocation & Negotiation	31,341	125,000	150,000	25,000
62275	Single Family Rehab Loan	382,742	315,000	315,000	
62280	Multi Family Rehab Loan	100,075	125,000	125,000	
62285	Residential Rehab Rebate	18,403			
62285.1000	Single Family Grant Program	43,126	67,500	67,500	
62885.1001	First Time Home Buyer	48,741			
62300	Special Departmental Supplies	1,282	9,100	9,100	
62310	Office Supplies	5,508	7,500	7,500	
62420	Books and Periodicals	256	1,000	1,000	
62450	Building Grounds Maint & Repair	2,062	65,000	65,000	
62520	Public Information	45,051	10,000	35,000	25,000
62520.1000	Community Programs		80,000	80,000	
62615	Economic Development	71			
62700	Memberships & Dues	550	1,190	1,190	
62710	Travel	75	350	350	
62755	Training	3,248	3,325	3,325	
62895	Miscellaneous	16,518	25,000	25,000	
NON-DISCRETIONARY					
62000	Utilities	1,715	10,000	10,000	
62220	Insurance	16,545	11,853	11,853	
62235	Services of Other Dept - Indirect	326,224	274,748	550,448	275,700
62240	Services of Other Dept - Direct	191,723	228,129		(228,129)
62470	F533 Office Equip Rentals	166	166	166	
62496	F537 Computer Equip Rental	11,562	14,014	13,588	(426)
		1,659,724	2,751,875	2,591,020	(160,855)
CAPITAL IMPROVEMENTS					
#####	Land Purchase	\$ 10,689			
70005	Public Improvements	7,403,051			
70005.13057	Focus Neighborhood	3,192,055	3,700,000	8,000,000	4,300,000
#####	Utility Undergrounding				
70005.13160	Peyton Grismer Focus Nghbrhd	1,594,441			
#####	Valencia Properties Lease	275,595			
71999	Conv Defer Chg- Capital	(6,121,217)			
		6,354,614	3,700,000	8,000,000	4,300,000
PROGRAM TOTAL		\$ 8,913,650	\$ 7,481,056	\$ 11,692,427	\$ 4,211,371

Burbank Merged and Amended Project Area
Golden State, City Centre & South San Fernando
306CD21A, CD22A

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2005-06	FY 2006-07	FY 2007-08	PRIOR YEAR
STAFF YEARS		19.000	19.000	19.800	0.800
SALARIES & BENEFITS					
60001	Salaries/Wages Non-Safety	\$ 597,115	\$ 673,897	\$ 746,216	\$ 72,319
60006	Overtime Non-Safety	944	7,000	7,000	
60012	Fringe Benefits Non-Safety	211,131	210,881	259,177	48,296
		809,190	891,778	1,012,393	120,615
MATERIALS, SUPPLIES, SERVICES					
DISCRETIONARY					
62040	Engineering Services	\$ 5,046	\$ 215,500	\$ 238,250	\$ 22,750
62045	Appraisal Services	46,976	20,000	30,000	10,000
62050	Planning, Survey & Design	118,999	175,422	118,000	(57,422)
62055	Outside Legal Services		55,000	55,000	
62085	Other Professional Services	344,157	245,250	395,750	150,500
62085.1000	Real Estate Services	8,520	88,000	88,000	
62095	Project Studies	31,139	105,000	104,172	(828)
62135	Governmental Services	389	1,650	1,650	
62150	Agency Board Expense	1,616	7,000	7,000	
62155	Relocation & Negotiation	20,000	10,000	10,000	
62195	Economic Development Agrmts		300,000	300,000	
62300	Special Departmental Supplies	8,633	20,550	25,550	5,000
62310	Office Supplies	20,530	20,500	20,500	
62420	Books & Periodicals	2,996	3,000	3,000	
62450	Building Grounds Maint & Repair	151,859	132,600	142,600	10,000
62455	Equipment Rentals	7,806	9,575	9,575	
62520	Public Information	8,892	51,000	51,000	
62615	Economic Development	251,141	161,860	171,860	10,000
62615.1000	Team Business	16,660	50,000	50,000	
62615.1002	Burbank Blvd	4,189			
62615.1003	Downtown Development		53,000	53,000	
62616	Workforce Connection	111			
62616.1000	Workforce Connection - Bsn Ctr				
62675	Burbank Village BID Assess	300,653			
62700	Membership & Dues	3,942	28,274	28,274	
62710	Travel	5,362	5,250	5,250	
62755	Training	11,500	25,000	25,000	
62895	Miscellaneous	15,164	12,900	12,900	
NON-DISCRETIONARY					
62000	Utilities	30,139	38,000	38,000	
62220	Insurance	33,090	23,706	35,559	11,853
62235	Services of Other Dept - Indirect	843,919	1,110,342	1,470,478	360,136
62240	Services of Other Dept - Direct	261,475	316,136	93,337	(222,799)
62470	F533 Office Equip Rentals	467	467	467	
62475	F532 Vehicle Equip Rentals	6,047	5,028	7,637	2,609
62485	F535 Comm Equip Rentals	24,434	19,140		(19,140)
62496	F537 Computer Equip Rentals	20,864	25,263	12,797	(12,466)
		2,606,715	3,334,413	3,604,606	270,193

Burbank Merged and Amended Project Area
Golden State, City Centre & South San Fernando
306CD21A, CD22A (cont.)

CAPITAL IMPROVEMENTS

##### Adaptive Re-Use of Old BV Lib	\$	2,007,334	\$	364,000		\$	(364,000)
70005.13153 Police Block		59,881					
##### Burbank Bridge Widening		451,860					
70005.15914 Smart Signage/Dwntrn Pk Mgmt.				300,000			(300,000)
70005.16020 Burbank Blvd Streetscape		163,727					
70005.17675 Americold Demolition					791,000		791,000
##### Trash Enclosure				50,000			(50,000)
		2,682,802		714,000		791,000	77,000

CONTRIBUTIONS TO OTHER FUNDS

85101.0001 Contribution to Fund 001	\$	1,040					
85101.0370 Contribution to Fund 370		4,545,114					
85101.0537 Contribution to Fund 537				213,652			(213,652)
		4,546,154		213,652			(213,652)

PROGRAM TOTAL

\$	10,644,861	\$	5,153,843	\$	5,407,999	\$	254,156
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Workforce Connection
306MS02B

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2005-06	FY 2006-07	FY 2007-08	PRIOR YEAR
STAFF YEARS		1.400	1.400	1.750	0.350
SALARIES & BENEFITS					
60001 Salaries & Wages	\$	24,758	\$ 49,372	\$ 58,735	\$ 9,363
60006 Overtime - Non Safety		59			
60012 Fringe Benefits		8,404	22,770	35,578	12,808
		33,221	72,142	94,313	22,171
MATERIALS, SUPPLIES, SERVICES					
DISCRETIONARY					
62310 Office Supplies	\$	3,640	\$ 3,600	\$ 3,600	
62440 Office Equip Maint & Repair		536	550	550	
62455 Equipment Rental		2,825	2,900	2,900	
62895 Miscellaneous		1,526	4,350	4,350	
NON-DISCRETIONARY					
62000 Utilities		2,714	3,600	3,600	
62485 F535 Comm Equip Rentals		2,543	3,465	3,726	261
62496 F537 Computer Equip Rental		4,199	4,468		(4,468)
		17,983	22,933	18,726	(4,207)
PROGRAM TOTAL	\$	51,204	\$ 95,075	\$ 113,039	\$ 17,964

REDEVELOPMENT AGENCY

Debt Service Funds

Redevelopment Agency Debt Service Funds were established to accumulate funds for payment of tax increment bonds, low and moderate income housing contributions to Fund 305, and payment on other redevelopment debt. Debt Service is primarily financed via property tax increment revenues.

Effective January 1, 1986, the provisions of the State's Health and Safety Code 33334.2 required all Redevelopment Agencies to set aside 20% of its tax increments into a low and moderate income housing fund, subject to existing debt and planned or proposed projects. In December 1985, the Redevelopment Agency Board of Directors adopted for each Redevelopment Project Area a project list and formally identified all existing contractual obligations for each Project Area.

State Health and Safety Code Section 33334.6 has been amended by Assembly Bill 1735 to require that when a Redevelopment Agency sets aside less than the required 20% due to existing obligations or the need to complete previously planned activities, a deficit in the amount of the difference between the amount deposited and 20% is automatically created as an indebtedness of the Project Area, and the Redevelopment Agency must adopt a plan to eliminate that deficit in subsequent years. The creation of a deficit was previously optional.

The Redevelopment Agency staff began to set aside 20% for low and moderate income housing in FY 1988-89. In FY 1990-91, a separate fund (Fund 305) was established to account for low and moderate income housing. In addition to on-going and future affordable housing development, the Agency will also be administering the Housing Rehabilitation program that was previously administered by the Housing Authority.

In FY 2004-05, the Golden State, City Centre and South San Fernando Redevelopment Project Areas were merged forming the Burbank Merged and Amended Project Area. The merger allows the "pooling" of tax increment funds, thereby giving the Agency greater flexibility in the use of funds within the boundaries of the three merged redevelopment project areas. The merger did NOT include the West Olive Redevelopment Project Area.

The amendments to financially merge the three (3) project areas do:

- Not alter the boundaries of the project areas;
- Not extend the Agency's ability in the three (3) project areas to establish additional project area debt;
- Not raise the cap on the amount of tax increment the Agency may receive;
- Not change any time limits; and
- Not reestablish lapsed Agency eminent domain authority.

Therefore, the merger allows the taxes attributable to each of the Project Areas which are allocated to the Agency, pursuant to Section 33670(b) of the Redevelopment Law to be allocated to the entire Merged and Amended Project Area. The exception to pooling funds is that each constituent Project Area must first pay it's own indebtedness in compliance with resolutions or agreements adopted or approved by the Redevelopment Agency Board prior to the merging of the Project Areas.

Community Facilities District No. 2005-1 will finance a downtown public parking structure. The parking structure is necessary to meet parking requirements for phase II of the Burbank Entertainment Village Project.

DEPARTMENT SUMMARY

	EXPENDITURES 2005-06	BUDGET 2006-07	BUDGET 2007-08	CHANGE FROM PRIOR YEAR
Materials, Supplies, Services	\$ 21,235,380	\$ 18,961,799	\$ 19,630,371	\$ 668,572
Contributions to Other Funds	10,898,749	17,361,467	21,390,103	4,028,636
TOTAL	<u>\$ 32,134,129</u>	<u>\$ 36,323,266</u>	<u>\$ 41,020,474</u>	<u>\$ 4,697,208</u>

Golden State Debt Service Fund

201CD24A

These accounts summarize debt service related to several bond issues for the Golden State Project Area, including the 1972, 1978 Series A & B, 1985 Tax Allocation Bonds Series A & B, 1993 Tax Allocation Bonds Series A, and the 2003 Tax Allocation Bonds Series A.

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2005-06	FY 2006-07	FY 2007-08	PRIOR YEAR
MATERIALS, SUPPLIES, SERVICES					
62820	Bond Interest & Redemption	\$ 6,188,327	\$ 5,448,750	\$ 5,329,359	\$ (119,391)
62830	Bank Service Charges	18,152	15,000	30,000	15,000
62845	Bond/Cert Principal Redemption	2,920,000	3,470,000	3,595,000	125,000
		9,126,479	8,933,750	8,954,359	20,609
CONTRIBUTIONS TO OTHER FUNDS					
85101.0130	Contribution to Fund 130	\$ 431,344	\$ 388,897	\$ 595,491	\$ 206,594
85101.0305	Contribution to Fund 305	3,696,504	3,208,188	4,056,236	848,048
85101.0306	Contribution to Fund 306	1,738,830	6,639,735	7,004,611	364,876
		5,866,678	10,236,820	11,656,338	1,419,518
PROGRAM TOTAL		\$ 14,993,157	\$ 19,170,570	\$ 20,610,697	\$ 1,440,127

City Centre Debt Service Fund

202CD24A

These accounts summarize debt service related to the 2003 Series C bond issue for the City Centre Project Area.

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2005-06	FY 2006-07	FY 2007-08	PRIOR YEAR
MATERIALS, SUPPLIES, SERVICES					
62815	Note Interest Expense	\$ 124,460	\$ 124,460	\$ 124,460	
62820	Bond Interest & Redemption	1,737,880	1,037,300	1,037,300	
62830	Bank Service Charges	3,800	4,100	9,100	5,000
62845	Bond/Cert Principal Redemption		705,000	865,000	160,000
62900	Property Tax Rebate - Haagen	2,334,328	2,363,585	2,410,857	47,272
62905	Sales Tax Rebate - Haagen	645,251	680,585	694,197	13,612
		4,845,719	4,915,030	5,140,914	225,884
CONTRIBUTIONS TO OTHER FUNDS					
85101.0130	Contribution to Fund 130	\$ 183,160	\$ 163,231	\$ 253,058	\$ 89,827
85101.0207	Contribution to Fund 207		302,438	302,438	
85101.0305	Contribution to Fund 305	1,683,569	1,379,069	1,745,808	366,739
85101.0306	Contribution to Fund 306		1,780,945	1,924,603	143,658
		1,866,729	3,625,683	4,225,907	600,224
PROGRAM TOTAL		\$ 6,712,448	\$ 8,540,713	\$ 9,366,821	\$ 826,108

West Olive Debt Service Fund

203CD24A

These accounts summarize debt service for the 2002 West Olive Revenue Bond Series A.

		EXPENDITURES FY 2005-06	BUDGET FY 2006-07	BUDGET FY 2007-08	CHANGE FROM PRIOR YEAR
MATERIALS, SUPPLIES, SERVICES					
62815	Note Interest Expense	\$ 15,750	\$ 15,750	\$ 15,750	
62820	Bond Interest & Redemption	534,271	523,896	513,171	(10,725)
62830	Bank Service Charges	2,000	2,000	7,000	5,000
62845	Bond/Cert Principal Redemption	400,000	425,000	435,000	10,000
62856	Tax Sharing	161,450	141,743	141,000	(743)
62895	Miscellaneous	5,490,193	2,736,508	3,043,605	307,097
		6,603,664	3,844,897	4,155,526	310,629
CONTRIBUTIONS TO OTHER FUNDS					
85101.0130	Contribution to Fund 130	\$ 147,546	\$ 170,102	\$ 207,393	\$ 37,291
85101.0303	Contribution to Fund 303			2,031,484	
85101.0305	Contribution to Fund 305	1,604,673	1,995,127	1,597,390	(397,737)
85101.1000	AB 1290 Transfers	113,729	99,847	113,729	13,882
		1,865,948	2,265,076	3,949,996	(346,564)
PROGRAM TOTAL		\$ 8,469,612	\$ 6,109,973	\$ 8,105,522	\$ (35,935)

South San Fernando Debt Service Fund

204CD24A

These accounts summarize debt service for the 2003 South San Fernando Tax Allocation Bond Series B.

		EXPENDITURES FY 2005-06	BUDGET FY 2006-07	BUDGET FY 2007-08	CHANGE FROM PRIOR YEAR
MATERIALS, SUPPLIES, SERVICES					
62820	Bond Interest & Redemption	\$ 258,051	\$ 255,869	\$ 253,274	\$ (2,595)
62830	Bank Service Charges	3,800	1,800	6,800	5,000
62845	Bond/Cert Principal Redemption	90,000	90,000	95,000	5,000
62856	Tax Sharing - AB 1290	307,667	285,694	285,694	0
62895	Miscellaneous		333,621	437,666	104,045
		659,518	966,984	1,078,434	111,450
CONTRIBUTIONS TO OTHER FUNDS					
85101.0130	Contribution to Fund 130	\$ 392,893		\$ 115,416	\$ 115,416
85101.0305	Contribution to Fund 305	836,438	\$ 333,621	437,666	104,045
85101.0306	Contribution to Fund 306	70,063	900,267	934,717	34,450
85101.1000	AB 1290 Transfers			70,063	70,063
		1,299,394	1,233,888	1,557,862	323,974
PROGRAM TOTAL		\$ 1,958,912	\$ 2,200,872	\$ 2,636,296	\$ 435,424

Community Facilities District No. 2005-1

207ND000

These accounts summarize debt service for the 2005 Community Facilities District which will finance a public parking structure in the downtown. The parking structure will provide parking spaces required for Phase II of the Burbank Entertainment Village Project, which entails the development of a mixed-use residential/commercial site located across from the new AMC theater complex.

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2005-06	FY 2006-07	FY 2007-08	PRIOR YEAR
MATERIALS, SUPPLIES, SERVICES					
62820	Bond Interest & Redemption	\$ 92,909	\$ 298,638	\$ 298,638	
62830	Bank Service Charges		2,500	2,500	
		92,909	301,138	301,138	
PROGRAM TOTAL		\$ 92,909	\$ 301,138	\$ 301,138	

REDEVELOPMENT AGENCY

AUTHORIZED POSITIONS

CLASSIFICATION TITLES Full Time	STAFF YEARS 2005-06	STAFF YEARS 2006-07	STAFF YEARS 2007-08	CHANGE FROM PRIOR YEAR
ASST CD DIR-HSNG&RED	1.000	1.000	1.000	
SR REDEV PROJ MGR	2.000	2.000	2.000	
REDEVLPMNT PROJ MGR	3.000	2.000	2.000	
HOUSING DEV MGR	1.000	1.000	1.000	
PROJECT & REAL EST MGR	1.000	1.000	1.000	
DOWNTOWN MANAGER	1.000	1.000	1.000	
SR ADMINISTRATIVE ANALYST **		1.000	1.000	
E RIDSHR&OUTRCH COOR	1.000	1.000	1.000	
SR REAL ESTATE AGENT	1.000	1.000	1.000	
REDEV PROJ ANALYST	3.000	3.000	3.000	
ASST PLANNER	1.000	1.000	1.000	
GRAPHIC ILLUSTRATOR	1.000	1.000	1.000	
HUMAN RESOURCES TECH I	1.000	1.000	1.000	
SR SECRETARY	1.000	1.000	1.000	
HOUSING SERV ASST	1.000	1.000	1.000	
SR CLERK	1.000	1.000	1.000	
TOTAL FULL TIME	20.000	20.000	20.000	
Part Time		*	*	*
CLERICAL WORKER			0.800	(1) 0.800
WORK TRAINEE I	0.400 (1)	0.400 (1)	0.750 (1)	0.350
TOTAL PART TIME	0.400 (1)	0.400 (1)	1.550 (2)	1.150
TOTAL STAFF YEARS	20.400 (21)	20.400 (21)	21.550 (22)	1.150

* INDICATES THE NUMBER OF PERSONNEL CORRESPONDING TO THE GIVEN NUMBER OF STAFF YEARS

** THE ADMINISTRATIVE ANALYST SERIES WAS REVISED IN MAY 2007 (RESO. 27,474, 27,475 & 27,476). AS A RESULT OF THIS CHANGE, POSITIONS WITH ADMINISTRATIVE ASSISTANT TITLES BECAME ADMINISTRATIVE ANALYST I, ADMINISTRATIVE ANALYST I BECAME ADMINISTRATIVE ANALYST II AND ADMINISTRATIVE ANALYST II BECAME SENIOR ADMINISTRATIVE ANALYST. THESE CHANGES DID NOT CAUSE ANY ADJUSTMENTS IN SALARIES OR BENEFITS.